CLEVER

Nicholas Deak, international manipulator discussed numerous times in past issues of WO (113, 140, 147, 156, 173, 177,

188, 192), has now been exposed as a long-time CIA agent.

The revelation comes from an article in The New Republic magazine. Deak, it turns out, has been used for many years to transfer funds to some CIA operations. He also is involved in the current Lockheed scandal, having funnelled at least \$8,279,894 to Japan, possibly in collusion with the CIA.

Deak is owner of the Foreign Commerce Bank, of Zurich, the biggest fleecer of deluded American customers a few years back who lost millions in silver. Through a stable of salesmen, Deak raked in untold riches for so-called "silver claim accounts" in his bank.

However, there is no proof that any silver was actually purchased by Deak with the millions he collected.

Deak has of late become an advisor to "libertarian" and conservative groups, making speeches (for a fee) and advocating a free market in gold. He publishes a newsletter, the Deaknews, in addition to his far-flung business enterprises.

Deak's star silver salesman in the U.S. was the glib Richard Cotten, a professional bankrupt who once was on the radio. Cotten may not have known of Deak's CIA connection. On the other hand, Cotten, in collusion with a ring of mailing list thieves, was involved in the 1970 attempt to destroy Liberty Lobby.

The mystery is intensified why Cotten, an outspoken anti-Zionist, would collaborate with Nicholas Deak, a Jewish international banker who once was investigated for dealing in communist securities.